

**KRISHNAN A R & Co,**

*Chartered Accountants*

A.K.KRISHNAMOORTHY "Sree Mahalakshmi Mandiram", 1105, Geetha Road

Chamarajapuram, Mysore - 570 005.

Phone No.0821-2330340 E-mail: akkrishnamoorthyca@yahoo.co.uk,shreyaskrishnan29@gmail.com



## **INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
**NISARGA FOUNDATION,**  
**H D KOTE.**

### **Opinion**

We have audited the financial statements of **NISARGA FOUNDATION, H D KOTE** ("the entity"), which comprise the balance sheet as at March 31, 2024, and the Income and expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



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Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

**KRISHNAN A R & Co,**

Chartered Accountants

A.K.KRISHNAMOORTHY "SreeMahalakshmiMandiram", 1105, Geetha Road

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date :14-06-2024

Place : Mysore

For Krishnan A R & Co.,  
Chartered Accountants

A.R. Krishnan

Proprietor

Membership No : 243498

Firm Reg. No : 018758S

UDIN: 24243498BKARVA6928



**NISARGA FOUNDATION, H D KOTE**  
**CONSOLIDATED**  
**BALANCE SHEET AS AT 31ST MARCH, 2024**

LIABILITIES.	31.03.2024		31.03.2023
	Rs.	Rs.	Rs.
<b><u>CAPITAL FUND ACCOUNT:</u></b>			
Balance as on 01.04.2023	1,09,664.30		1,09,664.30
Add: Excess of Income Over Expenditure	4,70,805.82		
		5,80,470.12	
<b><u>F.C. ACCOUNT:</u></b>			
Balance as on 01.04.2023	29,21,098.40		29,21,098.40
Add : Foreign contribution received	6,71,000.00		
Interest on SB	9,321.00		
	36,01,419.40		
Less: Utilised	6,80,321.00		
		29,21,098.40	
<b><u>OTHER LIABILITIES:</u></b>			
Mr. Nanjundiah		16,65,298.00	17,65,798.00
<b><u>Current Liabilities:</u></b>			
Professional tax payable- Local account		4,000.00	4,000.00
<b>TOTAL</b>		<b>51,70,866.52</b>	<b>48,00,560.70</b>
<b>ASSETS</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
<b><u>FIXED ASSETS:</u></b>			
As per Schedule		25,19,823.00	25,27,196.00
<b><u>DEPOSITS</u></b>			
Rent	20,000.00		20,000.00
Telephone	2,000.00		2,000.00
		22,000.00	
PRABHU		10,000.00	-
<b><u>CASH AND BANK BALANCES:</u></b>			
<b><u>Cash In :</u></b>			
In S.B with Bank of Baroda 11463	6,31,025.03		6,75,534.95
In S.B with Bank of Baroda 12646	5,869.65		5,869.65
In S.B.with Bank of Baroda - 0931	1,974.92		669.96
In SB with Bank of Baroda - 11464 (FC Account)	13,557.97		301.23
In SB with SBI -10977	6,72,284.30		6,72,284.30
In S.B.with SBI - 7560	12,91,586.44		8,87,678.44
On hand-Local account	998.23		941.19
On hand-Government account	96.00		96.00
On hand-Childline Project	15.00		6,690.00
On hand-Mid day meals	396.00		396.00
On hand-DNA Project	1.00		1.00
On hand-A.P.P.I	628.00		355.00
On hand-F.C.	610.98		546.98
		26,19,043.52	
<b>TOTAL</b>		<b>51,70,866.52</b>	<b>48,00,560.70</b>

Date: 14.06.2024  
Place : MYSORE



FOR KRISHNAN A R & CO  
CHARTERED ACCOUNTANTS

*(Signature)*  
A R KRISHNAN  
PROPRIETOR

F NO 0187585 / MEM NO 243498  
UDIN:24243498BKARVA6928

**NISARGA FOUNDATION, H D KOTE**  
**( LOCAL ACCOUNT - CONSOLIDATED )**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

EXPENDITURE.	31.03.2024		31.03.2023
	Rs.	Rs.	Rs.
Local Account Expenses		13,21,779.12	10,72,426.16
Government account expenses		-	53.10
Childline project		2,51,101.04	6,03,462.49
Azim Premji Philanthropic Initiatives Project Expenses		12,73,819.00	12,38,859.00
Depreciation		7,373.00	8,648.00
Excess Of Income Over Expenditure		4,57,485.08	4,09,124.25
<b>TOTAL</b>		<b>33,11,557.24</b>	<b>33,32,573.00</b>
INCOME.	Rs.	Rs.	Rs.
Local Account Receipts		10,37,761.24	17,43,295.00
Government account receipts		-	159.00
Childline project		5,85,796.00	4,53,119.00
Azim Premji Philanthropic Initiatives Project receipts		16,88,000.00	11,36,000.00
<b>TOTAL</b>		<b>33,11,557.24</b>	<b>33,32,573.00</b>

Date: 14.06.2024  
Place : MYSORE

FOR KRISHNAN A R & CO  
CHARTERED ACCOUNTANTS



A R KRISHNAN  
PROPRIETOR

F NO 018758S / MEM NO 243498



**NISARGA FOUNDATION, H D KOTE**  
**( LOCAL ACCOUNT - CONSOLIDATED )**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024**

RECEIPTS	31.03.2024		31.03.2023
	Rs.	Rs.	Rs.
<b>Opening Balances:</b>			
In S.B with Bank of Baroda 11463	6,75,534.95		55,855.35
In S.B with Bank of Baroda 12646	5,869.65		5,763.75
In S.B.with Bank of Baroda - 0931	669.96		3,434.45
In S.B.with SBI - 7560	8,87,678.44		9,89,032.44
On hand-Local account	941.19		1.95
On hand-Government account	96.00		96.00
On hand-Mid day meals	396.00		396.00
On hand-Childline Project	6,690.00		3,519.00
On hand-DNA Project	1.00		1.00
On hand-A.P.P.I project	355.00		1,860.00
		15,78,232.19	
<b>Local Account:</b>			
Bank interest		16,259.24	5,640.00
<b>Contributions &amp; Donations:</b>			
Contribution Given By Kishore	-		89,000.00
Contribution Given By Nagarajan	-		25,000.00
Contribution Given By Vice President	-		5,000.00
Grant From Chiguru Shale	-		50,000.00
Grant From Azim premji Foundation	2,58,885.00		7,76,655.00
Travel Reimbursment	47,500.00		-
Grant From Sudheer Memorial Foundation	-		2,92,000.00
Grant-CHEM-Trend Chemicals Co Bangalore	5,00,000.00		5,00,000.00
Grant From Man Power Resources	97,421.00		-
Grant Received From DNA	1,17,696.00		-
		10,21,502.00	
<b>Government Account</b>			
Bank interest		-	159.00
Grants- Azim Premji Philanthropic Initiatives	16,88,000.00		-
Appi Grant	-		11,36,000.00
Loan - Nanjundaiah- A P P I		16,88,000.00	
<b>Childline Project</b>			
F Y -2022-23	-		4,52,250.00
F Y -2023-24	5,85,065.00		-
		5,85,065.00	
<b>Childline Loans and Advances:</b>			
Prabhu N	-		1,00,500.00
Bank Interest		731.00	869.00
<b>TOTAL</b>		<b>48,89,789.43</b>	<b>44,93,032.94</b>



PAYMENTS	Rs.	Rs.	Rs.
<b><u>Local Account</u></b>			
Administration Cost	18,124.00		41,285.00
Bank Charges	415.16		814.40
Audit fees	4,500.00		4,000.00
Awareness Program	13,500.00		-
Courier Charges	-		12,750.00
Data Entry Operator	22,700.00		32,000.00
Honorarium	1,44,000.00		-
Field Assessors	-		74,600.00
Office Maintenance	43,909.00		10,843.76
Vehicle Maintenance	12,340.00		29,102.00
Training & orientation	-		18,254.00
Printing & stationery	60,258.00		1,67,188.00
Program Manager	-		1,90,000.00
Remuneration	2,16,000.00		1,70,000.00
Travelling Expenses	69,595.00		83,068.00
Meeting Expenses	3,455.00		610.00
Survey Honorarium	74,721.00		-
Study Supervisor	-		2,37,911.00
School Maintenance	1,33,540.00		-
Spirulina Capsules	1,07,000.00		-
Travel Allowance SMT	12,000.00		-
KSRTC H D KOTE DEPOT	42,000.00		-
Admin.SMT	2,478.00		-
		9,80,535.16	
Courier Charges	1,547.96		-
Data Entry Operator	32,000.00		-
Program Manager	60,000.00		-
Study Supervisor	90,000.00		-
Travel Program Manger	20,000.00		-
Travel Supervisors	20,000.00		-
		2,23,547.96	
<b><u>Loans and Advances:</u></b>			
Prabhu	1,00,500.00	1,00,500.00	-
<b><u>Fixed Assets:</u></b>			
DNA		1,17,696.00	-
<b><u>Government Account:</u></b>			
Bank charges	-		53.10
<b><u>Azim Premji Philanthropic Initiatives project:</u></b>			
Audit Fee	11,500.00		11,025.00
Bank charges	649.00		649.00
Programme activity expenses	93,620.00		1,59,880.00
Salary, honoirarium, staff benefits	9,78,443.00		8,96,380.00
Appi Organization Admin Cost	42,907.00		38,325.00
Traveling expenses	1,46,700.00		1,32,600.00
		12,73,819.00	
Prabhu		10,000.00	
C/F		27,06,098.12	23,11,338.26



B/F		27,06,098.12	23,11,338.26
<b>Childline Project:</b>			
<b>1 - Recurring :</b>			
1. Salary			
Coordinator -1	37,500.00		90,000.00
Team Members- 4	1,20,000.00	1,57,500.00	2,88,000.00
<b>2. Client Related :</b>			
Nutrition	4,200.00		18,293.00
Medicine	-		13,356.00
Restoration	13,550.00		25,040.00
Foster Care/ Shelter	4,290.00	22,040.00	18,311.00
<b>3. Administration :</b>			
Computer maintenance	-		1,200.00
Training & Orientation/any Other Programme	9,400.00		12,240.00
Communication	1,975.00		3,951.00
Postage & courier	580.00		761.00
Printing & Stationary	1,840.00		3,089.00
Awareness Material	1,490.00		6,427.00
Miscellaneous	-		6,000.00
Auditor's Fee	5,500.00		3,500.00
Travel (Admin./meeting related)	-		9,361.00
Accountant salary	6,000.00		14,400.00
Rent	6,000.00	32,785.00	14,400.00
<b>4. District (Taluk) level coordination :</b>			
Travel & conveyance	-		51,750.00
Meetings-CBO's/community/stakeholders	-		13,935.00
Need assessment & coordination	-		9,315.00
<b>5. Facilitation Cost</b>			
Meeting	13,850.00		-
Need Assessment	2,400.00		-
Travel (Coordinator, Team Members)	22,500.00	38,750.00	-
General Bank Charges		26.04	133.49
<b>Closing Cash and Bank Balances:</b>			
In S.B with Bank of Baroda 11463	6,31,025.03		6,75,534.95
In S.B with Bank of Baroda 12646	5,869.65		5,869.65
In S.B.with Bank of Baroda - 0931	1,974.92		669.96
In S.B.with SBI - 7560	12,91,586.44		8,87,678.44
On hand-Local account	998.23		941.19
On hand-Government account	96.00		96.00
On hand-Mid day meals	396.00		396.00
On hand-Childline Project	15.00		6,690.00
On hand-DNA Project	1.00		1.00
On hand-A.P.P.I project	628.00		355.00
		19,32,590.27	
<b>TOTAL</b>		<b>48,89,789.43</b>	<b>44,93,032.94</b>

Date: 14.06.2024

Place : MYSORE

FOR KRISHNAN A R & CO  
CHARTERED ACCOUNTANTS

*A R Krishnan*  
A R KRISHNAN  
PROPRIETOR

F NO 0187585 / MEM NO 243498

**NISARGA FOUNDATION, H D KOTE**  
**Accounts for the year ended March 31, 2024**  
**Schedules annexed to and forming part of accounts**  
**Schedule for Fixed Assets**  
**FOREIGN CONTRIBUTION ACCOUNT**

Sl. No.	PARTICULARS	W D V AS AT 01.04.2023 (RUPEES)	ADDITIONS (RUPEES)		DELETIONS (RUPEES)	TOTAL (RUPEES)	DEPRECIATION		W D V AS AT 31.03.2024
			180 DAYS>	<180 DAYS			RATE (%)	AMOUNT (RS)	
						5,94,125.00	-	-	5,94,125.00
01	MAHINDRA BOLERO : KA-45-M-487	5,94,125.00	-	-	-	38,738.00	-	-	38,738.00
02	MOTORBIKES	38,738.00	-	-	-	41,121.00	-	-	41,121.00
03	COMPUTER	41,121.00	-	-	-	8,77,869.00	-	-	8,77,869.00
04	DORMITORY	8,77,869.00	-	-	-				
	<b><u>BMZ FRA - 2010-2011:</u></b>					50,000.00	-	-	50,000.00
01	MOTORCYCLE	50,000.00	-	-	-	1,27,871.00	-	-	1,27,871.00
02	MOPED	1,27,871.00	-	-	-	1,83,582.00	-	-	1,83,582.00
03	COMPUTER EQUIPMENT	1,83,582.00	-	-	-	11,500.00	-	-	11,500.00
04	OFFICE FURNITURE	11,500.00	-	-	-				
	<b><u>LION CLUBS - DENMARK</u></b>					5,51,955.00	-	-	5,51,955.00
01	TRIBAL SCHOOL BUILDING	5,51,955.00	-	-	-	24,76,761.00	-	-	24,76,761.00
		24,76,761.00							

Date: 14.06.2024  
PLACE: MYSORE

FOR KRISHNAN A R & CO  
CHARTERED ACCOUNTANTS

*(Signature)*

A R KRISHNAN  
PROPRIETOR


F NO 018758S / MEM NO 243498



**NISARGA FOUNDATION, H D KOTE**  
**Accounts for the year ended March 31, 2024**  
**Schedules annexed to and forming part of accounts**  
**Schedule for Fixed Assets**

SL NO.	PARTICULARS	W D V AS AT 01.04.2023 (RUPEES)	ADDITIONS (RUPEES)		DELETIONS (RUPEES)	TOTAL (RUPEES)	DEPRECIATION		W D V AS AT 31.03.2024
			180 DAYS>	<180 DAYS			RATE (%)	AMOUNT (RS)	
	<b>LOCAL ACCOUNT:</b>								
01	FURNITURE AND FIXTURES	1,936.00	-	-	-	1,936.00	10.00	194.00	1,742.00
02	TYPEWRITER	286.00	-	-	-	286.00	15.00	43.00	243.00
03	MAHINDRA BOLERO : KA-45-M-487	3,374.00	-	-	-	3,374.00	15.00	506.00	2,868.00
04	CAMERA	2,969.00	-	-	-	2,969.00	15.00	445.00	2,524.00
05	MOTOR BIKE	2,128.00	-	-	-	2,128.00	15.00	319.00	1,809.00
06	STAR CITY BIKE - PARTIAL CONTRIBUTION	4,139.00	-	-	-	4,139.00	15.00	621.00	3,518.00
07	FAN	436.00	-	-	-	436.00	15.00	65.00	371.00
08	BATTERY & UPS	5,586.00	-	-	-	5,586.00	15.00	838.00	4,748.00
09	FIRE EXTINGUISHER	504.00	-	-	-	504.00	15.00	76.00	428.00
10	TAB	5,966.00	-	-	-	5,966.00	15.00	895.00	5,071.00
11	PRINTER	3,677.00	-	-	-	3,677.00	15.00	552.00	3,125.00
12	PROJECTOR	17,502.00	-	-	-	17,502.00	15.00	2,625.00	14,877.00
	<b>CHILDLINE PROJECT:</b>								
02	CHAIRS	535.00	-	-	-	535.00	10.00	54.00	481.00
		50,435.00	-	-	-	50,435.00		7,373.00	43,062.00

Date: 14.06.2024  
PLACE: MYSORE

FOR KRISHNAN A R & CO  
CHARTERED ACCOUNTANTS  
  
A R KRISHNAN  
PROPRIETOR  
F NO 018758S / MEM NO 243498

